

DIRECTOR'S REPORT

To
The Members,

Your Directors have pleasure in presenting the 7th Annual Report of the Company along with the Audited Financial Statements of "Maruti Tie-up Limited" ("the Company") for the year ended on 31st March, 2017.

Financial Performance:

The summarized financial results (Standalone) of the Company are given in the table below:

FINANCIAL RESULTS	31.03.2017 (₹)	31.03.2016 (₹)
Revenue From Operation	-	32,021
Less: Expenses	16938	25999
Profit/(Loss) before taxation	(16938)	6022
Less: Tax expenses	-	2967
Taxation for earlier years	-	-
Profit/(Loss) after taxation	(16938)	3055
Add: Balance brought Forward from the previous year	15357	12302
Balance profit carry forward to the next year	(1581)	15357

Operating & Financial Performance

There are no revenue from operation has generated during the financial year. Loss before taxation was ₹ 16,938/- against profit of ₹ 6022/- in the previous year. The financial performance of the company has seen a negative growth since there are no revenue from operation as compared to the last financial year. The Management expects to reduce the losses and maintain positive result in the coming year.

State of the company's affairs:

The Company is engaged in the business of Trading and Investment in shares and securities. There has been no change in the business of the Company during the financial year ended 31st March, 2017.

Reserves:

The Company has not transferred any portion of its profit to Reserve during the financial year ended 31st March, 2017.

Dividend:

Due to negative result and with a view to conserve resources, Directors do not recommend any dividend for the financial year under review.

Material Changes affecting Financial Position of the Company:

No material changes and commitments have been entered into between the year ending date and the date of Directors Report.

Share Capital:

During the financial year, there was no allotment of equity shares/ Preference Shares/ Debentures. As on 31st March,2017, the issued, subscribed and paid up share capital of your Company stood at Rs. 11,15,000/- comprising 1,11,500 Equity shares of ₹ 10/- each.

Extract of Annual Return:

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is Annexed as Annexure 1.

Details of Board meetings:

During the year, 5 (Five) Board meetings were held i.e. on 28.05.2016, 18.08.2016, 11.11.2016, and 10.02.2017 and 30.03.2017 details of which are given below:

Name of the Director	No. of Board Meeting attended during the year
Mr. Virendra Kumar Goyal	5
Mr. Mahesh Biyani	5
Mr. Akash Shaw	5

Director's Responsibility Statement:

The Financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP). GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013('the ACT'), read with Rule 7 of the Companies (Accounts) Rules, 2014 and in terms of clause (c) of sub-section (3) of Section 134 of the Act, and confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors are not required to laid down internal financial controls to be followed by the Company as applicable only for listed Company.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Board's comments on the Statutory Auditors Report:

The report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The observations made in the Auditor's Report are self-explanatory and therefore do not call for any further comments.

Statutory Auditors:

In the Annual General Meeting held on 29th September, 2015, M/s. Ghosh & Basu LLP (ICAI Firm Registration No. E300013), Chartered Accountants having their firm at 74, Park Street, Kolkata (W.B) - 700017, have been appointed as Statutory Auditors of the Company for the period of five years. Ratification of appointment of Auditors is being sought in the ensuing Annual General Meeting. As required under the provision of Section 139 of the Companies Act, 2013, the Company has obtained written confirmation from M/s. Ghosh & Basu LLP. that their ratification, if made, would be in conformity with the Companies Act, 2013.

Particulars of Loans, Guarantees or Investments under section 186 of the Companies Act, 2013:

During the year under review, your Company has not made any loans or guarantees within the meaning of section 186 of Companies Act, 2013. The details of the investments made by the company are given in the financial statements.

Particulars of Contracts or Arrangements with Related Party Transactions:

No Related party transactions were entered into during the financial year. The disclosure under Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014 is not applicable. None of the Directors had any pecuniary relationship or transactions with the Company during the year under review.

Particulars of Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

In pursuance of section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, are not relevant in view of the nature of business activities of the Company and hence are not required to be given. The Company has not entered into any technology transfer agreement and also there are no foreign currency earnings and outgo during the financial year.

Details of Subsidiary/Joint Venture/ Associate Companies:

During the year under review, your Company does not have any Subsidiary / Associate company or Joint Ventures.

Issue of Equity shares with Differential rights, Sweat Equity & ESOS:

The Company has not issued Equity shares with differential rights, Sweat equity shares or ESOS during the period, hence Rule 4(4), 8(13) & 12(9) of Chapter IV Rules was not applicable.

Deposits:

During the year under review, your Company has not accepted any deposits from the public.

Particulars of Employees:

The company had no employees during the financial year, hence, Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 was not applicable.

Significant and Material orders Passed by the Regulators:

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status of Company's operations.

Risk Management Policy(Development and implementation):

The Board has laid down a "Risk Management Policy", to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the company.

CSR policy and implementation :

The Company was not attracted with section 134(3)(o), section 135 read with rule 9 of Chapter IX Rules, hence there was no CSR policy developed or implemented.

Acknowledgement:

Directors take this opportunity to express their thanks to Ministry of Corporate Affairs and other agencies of Central and State government for their kind support and guidance. Your Directors also thank the clients, vendors, bankers, shareholders and advisers of the Company for their continued support.

Place: Kolkata

Date: 27/05/2017

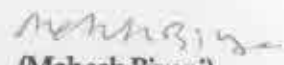
For Maruti Tie-up Limited.



(Virendra Kumar Goyal)

Director

DIN: 00467840



(Mahesh Biyani)

Director

DIN: 01310182



Ghosh & Basu LLP

Chartered Accountants

Identification No. AAD-5841

74A, Park Street, Ground Floor,

Kolkata - 700017 ☎ 2287-4041

E-mail : ghoshbasu77@gmail.com

INDEPENDENT AUDITOR'S REPORT

To,

The Members of

MARUTI TIE-UP LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **MARUTI TIE-UP LIMITED** which comprise the Balance Sheet as at March 31st, 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidences about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements in the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control



relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2017 and its Profit and Loss and Cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure A**, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of accounts;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of the written representations received from the directors as on 31st March 2017 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March 2017 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such control, refer to the separate Report in "**Annexure B**" and
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses. However the Company does not have any ongoing long-term contracts including derivative contracts as on the Balance sheet date.
- iii. There are no such amounts appearing in the books which are required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The Company has provided requisite disclosures in the standalone financial statements as well as dealings in Specified Bank Notes during the period from 8th November 2016 to 30th December 2016. Based on audit procedures and relying on the management representation, we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.

Place: Kolkata
Date: 27/05/2017

For Ghosh & Basu LLP
Chartered Accountants
FRN: E300013



Manas Ghosh
(Partner)
Membership No. : 015711



ANNEXURE – "A" TO THE AUDITOR'S REPORT

The Annexure referred to in our report to the members **MARUTI TIE-UP LIMITED** on accounts of the company for the year ended on March 31st, 2017.

In our opinion and to the best of our information and according to the explanations given to us we certify that:

- (I). Based on our scrutiny of the Company's Books of Accounts and other records and according to the information and explanations received by us from the Management, we are of the opinion that the question of commenting on the maintenance of proper records of fixed assets, physical verification of fixed assets and title of fixed assets does not arise since the Company had no fixed assets as on 31.03.2017.
- (II). Physical Verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed, and they have been properly dealt with in the books of account.
- (III). The Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act
- (IV). The Company has not granted any loans or provided any guarantees or security to the parties covered under Section 185 of the Act. The Company has complied with the provisions of Section 186 of the Act in respect of investments made or loans or guarantee or security provided to the parties covered under Section 186.
- (V). The Company has not accepted any Loan and deposit during the financial year.
- (VI). Maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 was not applicable during the financial year.
- (VII).
 - (a) The company is regular in depositing undisputed statutory dues including, income-tax, service tax, value added tax, cess and any other statutory dues to the appropriate authorities and the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned were not for a period of more than six months from the date they became payable.
 - (b) No dues of income tax, or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned.
- (VIII). As the Company does not have any loans or borrowings from any financial institution or bank or Government, nor has it issued any debentures, as at the balance sheet date the provisions of Clause 3(viii) of the Order are not applicable to the Company.
- (IX). The Company has not raised any money by way of initial public offer, further public offer (including debt instruments) and term loans during the year. Accordingly, the provisions of Clause 3(ix) of the Order are not applicable to the Company.



- (X). According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (XI). No Managerial Remuneration has been paid or provided during the financial year so accordingly the provisions of Clause 3 (xi) of the order are not applicable to the Company.
- (XII). The Company is not a Nidhi Company as defined under the provisions of the Companies Act 2013, and that the Nidhi Rules, 2014 were not applicable on the company.
- (XIII). All transaction with related parties are in compliance with sections 177 and 188 of Companies Act, 2013. And, the details have been disclosed in the Financial Statements as required by the applicable accounting standard.
- (XIV). The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence requirements under section 42 of the Companies Act, 2013 were not attracted.
- (XV). The company has not entered into any non-cash transactions with directors or persons connected with him and hence the provisions of section 192 of Companies Act, 2013 were not attracted.
- (XVI). The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

Place: Kolkata
Date: 27/05/2017

For Ghosh & Basu LLP
Chartered Accountants
FRN: E300013



Manas Ghosh
(Partner)
Membership No. : 015711



Annexure "B"

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of **M/S MARUTI TIE-UP LIMITED ("the Company")** as of March 31st, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that



1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata
Date: 27/05/2017

For Ghosh & Basu LLP
Chartered Accountants
FRN: E300013



Manas Ghosh
(Partner)
Membership No. : 015711



MARUTI TIE-UP LIMITED

Balance Sheet as at 31st March, 2017

Particulars	Note No	As at March 31.03.2017	As at March 31.03.2016
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	1,115,000	1,115,000
Reserves and Surplus	3	6,944,669	6,961,607
Current Liabilities			
Trade payables	4	2,433,000	-
Other current liabilities	5	6,725	9,751
Short term provisions	6	-	2,967
TOTAL		10,499,394	8,089,325
ASSETS			
Non-current assets			
Non-current investments	7	8,000,000	8,000,000
Current assets			
Inventories	8	2,433,000	-
Cash and cash equivalents	9	66,394	89,325
TOTAL		10,499,394	8,089,325

Significant accounting policies
Notes on Accounts

1-14

The accompanying notes form an integral part of the financial statements

In terms of our attached report of even date.

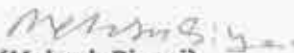
For GHOSH & BASU LLP
CHARTERED ACCOUNTANTS
FRN : E300013



(Manas Ghosh)
Partner
Membership No.15711



(Virendra Kumar Goyal)
Director
DIN : 00467840



(Mahesh Biyani)
Director
DIN : 01310182

Place : Kolkata
Date: 27/05/2017

MARUTI TIE-UP LIMITED

Statement of Profit and Loss for the year ended 31st March, 2017

Particulars	Note No.	For the year ended March 31, 2017	For the year ended March 31, 2016
INCOME			
Revenue from operations	10	-	32,021
Total Revenue		-	32,021
EXPENDITURE			
Purchases of Stock-in-Trade	11	2,433,000	-
Changes in Inventories of Stock-in-Trade	12	(2,433,000)	-
Other expenses	13	16,938	25,999
Total Expenses		16,938	25,999
Profit/(Loss) before tax		(16,938)	6,022
Tax expense			
Current tax		-	2,967
Profit/(Loss) for the year		(16,938)	3,055
Earnings per equity share of face Value Rs.10 each - Basic & Diluted		(0.15)	0.03

Significant accounting policies
Notes on Accounts

1-14

The accompanying notes form an integral part of the financial statements

In terms of our attached report of even date.

For GHOSH & BASU LLP
CHARTERED ACCOUNTANTS
FRN : E300013



(Manas Ghosh)
Partner
Membership No.15711



(Virendra Kumar Goyal)
Director
DIN : 00467840



(Mahesh Biyani)
Director
DIN : 01310182

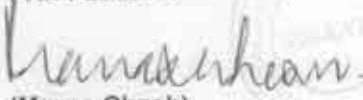
Place : Kolkata
Date: 27/05/2017

MARUTI TIE-UP LIMITED

CASH FLOW STATEMENT

	March 31, 2017 (Rupees)	March 31, 2016 (Rupees)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and Extraordinary Items	(16,938)	6,022
Adjustment for :		
Depreciation	-	-
Write-offs	-	-
(Profit)/Loss on sale of Fixed Assets	-	-
Interest paid	-	-
	(16,938)	6,022
Adjustment for :		
Interest Received	-	-
Dividend Received	-	-
Operating Profit before Working Capital changes	(16,938)	6,022
Adjustment for :		
Current Assets	(2,433,000)	-
Current Liabilities	2,427,007	(16,936)
(Increase)/Decrease in Net Current Assets	(5,993)	(16,936)
Cash generated from Operations	(22,931)	(10,914)
Interest paid	-	-
Taxation	-	-
Cash Flow before extraordinary items	(22,931)	(10,914)
Extraordinary Items/Other Provisions	-	-
Preliminary Expenditure	-	-
Filing Fees For Form 5	-	-
Additional tax adjustments for earlier year	-	-
Net Cash from operating activities (A) :	(22,931)	(10,914)
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets	-	-
Write Offs	-	-
Profit on Sale of Fixed Assets	-	-
Purchase of Investments	-	-
Sale of Investments	-	-
Interest Received	-	-
Dividend Received	-	-
Net Cash used in investing activities (B) :	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Shares	-	-
Share Premium	-	-
Proceeds from Borrowing	-	-
Deferred Expenditure	-	-
Dividend paid	-	-
Net Cash from Financing activities (C) :	-	-
Net increase/(decrease) in Cash and Cash equivalents (A+B+C) :	(22,931)	(10,914)
Cash and Cash equivalents at the beginning of the year	89,325	100,239
Cash and Cash equivalents at the close of the year	66,394	89,325

For GHOSH & BASU LLP
Chartered Accountants
FRN : E300013


(Manas Ghosh)
Partner
Membership No.15711


(Virendra Kumar Goyal)
Director
DIN : 00467840


(Mahesh Biyani)
Director
DIN : 01310182

Place : Kolkata
Date : 27.05.2017

MARUTI TIE-UP LIMITED

Notes to financial statements for the year ended 31st March, 2017

2 SHARE CAPITAL

a. AUTHORISED:

	<u>31st March 2017</u>		
120,000 Equity Shares of Rs. 10/- each	<u>1,200,000</u>		<u>1,200,000</u>
Issued, Subscribed and fully paid-up shares			
111,500 Equity Shares of Rs. 10/- each	<u>1,115,000</u>		<u>1,115,000</u>

b. Details of shareholders holding more than 5% shares in the company

Name of Shareholder	31st March 2017		31st March 2016	
	% holding of shares	No. of shares held	% holding of shares	No. of shares held
DECILLION FINANCE LIMITED	86.55	96,500	86.55	96,500

96,500 Equity Shares of the company are held by its Holding Company, M/S Decillion Finance Limited

c. Reconciliation of the number of shares outstanding at the beginning and end of the year

Particulars	Opening Balance	Fresh Issue	Closing Balance
Equity shares with voting rights			
Year ended 31 March, 2016			
- Number of shares	111,500	-	111,500
Amount (Rs.)	1,115,000	-	1,115,000
Year ended 31 March, 2015			
- Number of shares	111,500		111,500
Amount (Rs.)	1,115,000		1,115,000

d. Equity shares carry voting rights at the General Meetings of the Company, and are entitled to dividend and to participate in surplus, if any, in the event of winding up.

3 Reserves and Surplus

	<u>31st March 2017</u>		<u>31st March 2016</u>	
Securities Premium Reserve				
Opening balance	6,946,250		6,946,250	
Add : Premium on shares issued during the year	-	6,946,250	-	6,946,250
Profit & Loss A/c				
Opening Balance	15,357		12,302	
Add: Profit For the Year	(16,938)	(1,581)	3,055	15,357
	<u>6,944,669</u>		<u>6,961,607</u>	

4 Trade payable

Sundry Creditors for purchases	<u>2,433,000</u>	<u>-</u>
--------------------------------	------------------	----------

5 Other Current Liabilities

Liability for expenses	<u>6,725</u>	<u>9,751</u>
	<u>6,725</u>	<u>9,751</u>

MARUTI TIE-UP LIMITED

Notes to financial statements for the year ended 31st March, 2017

6 Short Term Provisions

	<u>31st March 2017</u>	<u>31st March 2016</u>
Provision for Taxation (Net of Advance Taxes)	<u>-</u>	<u>2,967</u>



[Handwritten signature]

[Handwritten signature]

7 **Non-Current Investments (At Cost)**

Particulars	Face Value	AS AT 31.03.2017		AS AT 31.03.2016	
		No. of Share	Value	No. of Share	Value
			Rs.		Rs.
Non-Trade Investments					
Unquoted - Equity Shares					
Mayborn Investments Pvt Ltd	10	200000	1000000	200,000	1,000,000
Merit Commosales Pvt Ltd	10	15000	1500000	15,000	1,500,000
Silverlake Tradelinks Pvt Ltd	10	5000	500000	5,000	500,000
Unquoted - Preference Shares					
Vibgyor Commotrade Pvt. Ltd.	10	25000	5000000	25,000	5,000,000
			8000000		8000000
Break up Values of Unquoted Equity Shares			18060150		18043221
Break up Values of Unquoted Preference Shares			250000		250,000

8 **Inventories : (At Cost or Break - up Value or Market Price whichever is lower)**

(As Taken, Valued & Certified by the Management)

Particulars	Face Value	AS AT 31.03.2017		AS AT 31.03.2016	
		No. of Share	Value	No. of Share	Value
			Rs.		Rs.
Unquoted - Equity Shares					
Daulat Vintrade Pvt Ltd	10	2500	25000	-	-
Indigo Dealers Pvt Ltd	10	72000	720000	-	-
Merit Commosales Pvt Ltd	10	6000	60000	-	-
Silverlake Tradelinks Pvt Ltd	10	10500	105000	-	-
Twinkle Vintrade Pvt Ltd	10	2300	23000	-	-
Unquoted - Preference Shares					
Zigma Commosales Pvt Ltd	10	7500	1500000	-	-
			2,433,000		-
Less : Devaluation In Stock (as per Market Price)			-		-
			2,433,000		-

9 **Cash & Cash Equivalents**

Balances with Banks	20,840	39,834
Cash In Hand (As certified by Management)	45,554	49,491
	66,394	89,325

10 **Revenue from Operations**

Income from Derivatives	2016 - 2017 (Rupees)	2015 - 2016 (Rupees)
	-	32,021

11 **Purchases of Stock-in-trade**

Shares and Securities	2,433,000	-
-----------------------	-----------	---



[Handwritten Signature]

[Handwritten Signature]

12 Changes in Inventories of Stock-in-Trade

Opening Stock

Shares & Securities (A) -

Closing stock

Shares & Securities (B) 2,433,000

(A) - (B) (2,433,000)

13 Other Expenses

Accounting Charges	5,000	5,000
Audit Fee	1,725	1,751
Bank Charges	1,836	673
Conveyance	726	850
Filing Fees	1,200	1,600
General Expenses	883	725
Office Maintenance Expenses	1,030	920
Postage & Courier	418	524
Printing & Stationery	1,120	956
Professional Charges	500	10,500
Professional Tax	2,500	2,500
	<u>16,938</u>	<u>25,999</u>

MARUTI TIE-UP LIMITED

14 Notes to financial statements for the year ended 31st March, 2017

Other Notes:

a. Previous year figures have been regrouped/rearranged wherever considered necessary.

b. Contingent Liabilities & Contracts on capital account: NIL

c. Related Party Disclosures:

Disclosure in relation of Transactions with Related Parties in accordance with AS-18

Name of the Related Party	Nature of Transactions	Volume of Transactions / % of holding	Provisions for doubtful debts due from such parties at that date.	Amounts written off or written back in the period in respect of debts due from or to
Decillion Finance Limited	Holding Company	86.55%	NIL	NIL



[Handwritten signatures]

d. Details of Specified Banks Notes (SBN)

Particulars	SBNs	Other denomination Notes	Total
Closing cash in hand as on 08/11/2016	-	49,491	49,491
(+) Permitted receipts	-	-	-
(-) Permitted payments	-	-	-
(-) Amount deposited in banks	-	-	-
Closing cash in hand as on 30/12/2016	-	49,491	49,491

Notes 1 -14 form integral part of the financial Statements for the year ended on 31/03/2017

Signatures to Notes 1-14

In terms of our attached report of even date.

For GHOSH & BASU LLP
CHARTERED ACCOUNTANTS
FRN : E300013


(Manas Ghosh)
Partner
Membership No.15711


(Virendra Kumar Goyal)
Director
DIN : 00467840


(Mahesh Biyani)
Director
DIN : 01310182

Place : Kolkata
Date: 27/05/2017