

## DIRECTORS' REPORT

To  
The Members,

Your Directors have pleasure in presenting the 6<sup>th</sup> Annual Report of the Company along with the Audited Financial Statements of "Maruti Tie-up Limited" ("the Company") for the year ended on 31<sup>st</sup> March, 2015.

### Financial Performance:

The summarized financial results (Standalone) of the Company are given in the table below:

| <u>FINANCIAL RESULTS</u>                   | <u>31.03.2015 (Rs.)</u> | <u>31.03.2014 (Rs.)</u> |
|--|-------------------------|-------------------------|
| Profit / (Loss) before tax                 | 3,146                   | 40,177                  |
| Tax expenses :                             |                         |                         |
| Current Tax                                | 2,296                   | 7,656                   |
| Deferred Tax                               | ---                     | ---                     |
| Profit / (Loss) after tax for the year     | 850                     | 32,521                  |
| Profit / (Loss) balance brought forward    | 11,452                  | (21069)                 |
| Profit / loss balance C/F to Balance Sheet | 12,302                  | 11,452                  |

### State of the company's affairs:

The Company carries on the business of Trading and Investments. The Balance Sheet of the company grew by 0.163 times year on year (y-o-y) to reach `Rs.81,00,239/- as on March 31, 2015. Revenue from business operations stood at `Rs. 29,982/- and Net Income at `Rs. 850/- for the period.

### Reserves:

No amount was transferred to the reserves during the financial year ended 31<sup>st</sup> March, 2015.

### Dividend:

Your Directors do not recommend any dividend.

### Material Changes affecting Financial Position of the Company:

No material changes and commitments have been entered into between the year ending date and the date of Directors Report.

### Share Capital:

During the financial year, there was no allotment of equity shares/ Preference Shares/ Debentures. As on 31<sup>st</sup> March, 2015, the issued, subscribed and paid up share capital of your Company stood at `Rs. 11,15,000/-, comprising 1,11,500 Equity shares of `10/- each.

### Extract of Annual Return:

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is Annexed as Annexure 1.

**Details of Board meetings:**

During the year, 4 (Four) Board meetings were held i.e on 30.05.2014, 01.09.2014, 26.12.2014 and 21.03.2015 details of which are given below:

| Name of the Director     | No. of Board Meeting attended during the year |
|--------------------------|---|
| Mr. Virendra Kumar Goyal | 4   |
| Mr. Mahesh Biyani        | 4   |
| Ms. Nidhi Sinha*         | 1   |
| Mr. Akash Shaw**         | 4   |

\*Ms. Nidhi Sinha (DIN - 06393406) resigned u/s 168 of the Companies Act, 2013 on 30.05.2014.

\*\* Mr. Akash Shaw (DIN: 01749758), was appointed as an Additional Director on 30.05.2014. His appointment was regularized in the Annual General Meeting held on 29.09.2014.

**Directors' Responsibility Statement:**

The Financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP). GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013('the ACT'), read with Rule 7 of the Companies (Accounts) Rules, 2014 and in terms of clause (c) of sub-section (3) of Section 134 of the Act, and confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors are not required to laid down internal financial controls to be followed by the Company as applicable only for listed Company.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**Auditors Report:**

The report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.



**Statutory Auditors:**

In the last Annual General Meeting held on 29<sup>th</sup> September, 2014, M/s. Ghosh & Basu. (ICAI Firm Registration No. 306040E), Chartered Accountants having their firm at 74, Park Street, Kolkata (W.B) - 700017, have been appointed as Statutory Auditors of the Company until the conclusion of the next Annual General Meeting of the Company. Ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing Annual General Meeting. As required under the provision of Section 139 of the Companies Act, 2013, the Company has obtained written confirmation from, M/s. Ghosh & Basu. that their re-appointment, if made, would be in conformity with the Companies Act, 2013.

Your Directors recommend the re-appointment of M/s. Ghosh & Basu. (ICAI Firm Registration No. 306040E), Chartered Accountants having their firm at 74, Park Street, Kolkata (W.B) - 700017, as Statutory Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company.

**Particulars of Loans, Guarantees or Investments under section 186 of the Companies Act, 2013:**

During the year under review, your Company has not made any loans or guarantees within the meaning of section 186 of Companies Act, 2013. The details of the investments made by the company are given in the notes (Note no. 6) to the financial statements.

**Particulars of Contracts or Arrangements with Related Party Transactions:**

No Related party transactions were entered into during the financial year. The disclosure under Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014 is not applicable. None of the Directors had any pecuniary relationship or transactions with the Company during the year under review.

**Particulars of Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:**

In pursuance of section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, are not relevant in view of the nature of business activities of the Company and hence are not required to be given. The Company has not entered into any technology transfer agreement and also there are no foreign currency earnings and outgo during the financial year.

**Details of Subsidiary/Joint Venture/ Associate Companies:**

During the year under review, your Company does not have any Subsidiary / Associate company or Joint Ventures.

**Issue of Equity shares with Differential rights, Sweat Equity & ESOS:**

The Company has not issued Equity shares with differential rights, Sweat equity shares or ESOS during the period, hence Rule 4(4), 8(13) & 12(9) of Chapter IV Rules was not applicable.

**Deposits:**

During the year under review, your Company has not accepted any deposits within the meaning provisions of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998 and in terms of section 73(2) of the Companies Act, 2013.



**Particulars of Employees:**

The company had no employees during the financial year, hence, Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 was not applicable.

**Significant and Material orders Passed by the Regulators:**

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status of Company's operations.

**Risk Management Policy(Development and implementation):**

The Board has laid down a "Risk Management Policy", to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the company.

**CSR policy and implementation :**


Section 134(3)(o), section 135 read with rule 9 of Chapter IX Rules, Every company having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during any financial year shall constitute a Corporate Social Responsibility Committee of the Board consisting of three or more directors, out of which at least one director shall be an independent director. Since the company did not have the required Net Worth, Turnover and Net Profit hence, there is no CSR contribution, policy and committee.

**Acknowledgement:**

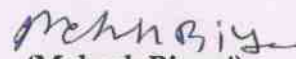
Directors take this opportunity to express their thanks to Ministry of Corporate Affairs and other agencies of Central and State government for their kind support and guidance. Your Directors also thank the clients, vendors, bankers, shareholders and advisers of the Company for their continued support.

Place: Kolkata  
Date: 29/05/2015

For Maruti Tie-up Ltd.

  
(Virendra Kumar Goyal)

Director  
DIN: 00467840

  
(Mahesh Biyani)

Director  
DIN: 01310182



**Ghosh & Basu**  
Chartered Accountants

74, Park Street, Kolkata-700017  
☎ 2287-4041  
E-mail : ghoshbasu77@gmail.com

### INDEPENDENT AUDITORS' REPORT

To,

The Members of

Maruti Tie-Up Limited

#### **Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of Maruti Tie-Up Limited (the Company), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



Offices : 4, Chandni Chowk Street, Kolkata-700 072 (☎ 2212-7775)  
Rajorshi Apartment (Flat. 403), Radium Road, Ranchi-834001



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date;
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### **Report on other Legal and Regulatory Requirements:**

As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government in terms of Section 143 (11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.



f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and auditors) Rules, 2015, in our opinion and to the best of our information and according to the explanations given to us:

- i. In our opinion and as per the information and explanation provided to us, the Company has no impact to be disclosed on pending litigations on its financial position in its financial statement;
- ii. In our opinion and as per the information and explanation provided to us, the Company has not entered into any long term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses.
- iii. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company.

**For Ghosh & Basu  
Chartered Accountants  
FRN: 306040E**

  
**Manas Ghosh  
(Partner)**



**Membership No. : 15711**

**Place: Kolkata  
Date: 29/05/2015**



## ANNEXURE TO THE AUDITOR'S REPORT

The Annexure referred to in our report to the members **Maruti Tie-Up Limited** on accounts of the company for the year ended on March 31, 2015.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. Based on our scrutiny of the Company's Books of Accounts and other records and according to the information and explanations received by us from the Management, we are of the opinion that the question of commenting on the maintenance of proper records of fixed assets and physical verification of fixed assets does not arise since the Company had no fixed assets as on 31.03.2015.
2. In respect of its inventories:
  - (a) The inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
  - (b) In our view and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
  - (c) The Company has maintained proper records of inventories. As per the information and explanation given to us, no material discrepancies were noticed on physical verification.
3. As informed to us the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Therefore Clauses 3(iii), (iii)(a) and (iii)(b) of the said Order are not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, the Company has an adequate internal control system commensurate with its size and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in such internal control system.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit from the public. Therefore, the provisions of Clause (v) of paragraph 3 of the CARO 2015 are not applicable to the Company.
6. The provisions of clause 3(vi) of the Companies (Auditor's Report) Order, 2015 pertaining to maintenance of cost records are not applicable to the Company as it is not covered by the Companies (Cost Records and Audit) Rules, 2014.





7. In respect of statutory dues:

- (a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2015 for a period of more than six months from the date of becoming payable.
- (b) According to the information and explanations given to us, there are no material dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess which have not been deposited with the appropriate authorities on account of dispute under the provisions of Clause (vii) (b) of paragraph 3 of the CARO 2015 are not applicable to the Company.
- (c) According to the information and explanations given to us, no amount was required to be transferred to Investor Education & Protection Fund in accordance with the relevant provisions of the Act.
8. The Company has no accumulated losses at the end of the financial year. The Company has not incurred cash losses during the financial year covered by the audit and in the immediately preceding financial year.
9. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions, banks and debenture holders.
10. The Company has not given any guarantee for loans taken by others from banks and financial institutions.
11. The Company did not have any term loans outstanding during the year.
12. In our opinion and according to the information and explanations given to us, no fraud by the Company and no material fraud on or by the Company has been noticed or reported during the course of our audit.

Place: Kolkata  
Date: 29/05/2015

For Ghosh & Basu  
Chartered Accountants  
FRN: 306040E

  
Manas Ghosh  
(Partner)  
Membership No. : 15711



**MARUTI TIE-UP LIMITED**

Balance Sheet as at 31st March, 2015

| Particulars                   | Note No | As at March 31.03.2015 | As at March 31.03.2014 |
|-------------------------------|---------|------------------------|------------------------|
| <b>EQUITY AND LIABILITIES</b> |         |                        |                        |
| <b>Shareholders' Funds</b>    |         |                        |                        |
| Share Capital                 | 2       | 1,115,000              | 1,115,000              |
| Reserves and Surplus          | 3       | 6,958,552.01           | 6,957,702              |
| <b>Current Liabilities</b>    |         |                        |                        |
| Other current liabilities     | 4       | 24,391                 | 6,685                  |
| Short term provisions         | 5       | 2,296                  | 7,656                  |
| <b>TOTAL</b>                  |         | 8,100,239              | 8,087,043              |
| <b>ASSETS</b>                 |         |                        |                        |
| <b>Non-current assets</b>     |         |                        |                        |
| Non-current investments       | 6       | 8,000,000              | 8,000,000              |
| <b>Current assets</b>         |         |                        |                        |
| Cash and cash equivalents     | 7       | 100,239                | 87,043                 |
| <b>TOTAL</b>                  |         | 8,100,239              | 8,087,043              |

Significant accounting policies

Notes on Accounts

1-10

The accompanying notes form an integral part of the financial statements

In terms of our attached report of even date.

For GHOSH & BASU  
 CHARTERED ACCOUNTANTS  
 FRN : 306040E

  
 (Manas Ghosh)  
 Partner  
 Membership No.15711



  
 (V. K. Goyal)  
 Director  
 DIN : 00467840

  
 (Mahesh Biyani)  
 Director  
 DIN : 01310182

Place : Kolkata  
 Date: 29/05/2015



**MARUTI TIE-UP LIMITED**

**Statement of Profit and Loss for the year ended 31st March, 2015**

| Particulars  | Note No. | For the year ended March 31, 2015 | For the year ended March 31, 2014 |
|--|----------|-----------------------------------|-----------------------------------|
| <b>INCOME</b>  |          |                                   |                                   |
| Revenue from operations  | 8        | 29,982                            | 65,468                            |
| <b>Total Revenue</b>   |          | 29,982                            | 65,468                            |
| <b>EXPENDITURE</b>   |          |                                   |                                   |
| Other expenses   | 9        | 26,836                            | 25,291                            |
| <b>Total Expenses</b>  |          | 26,836                            | 25,291                            |
| Profit/(Loss) before tax   |          | 3,146                             | 40,177                            |
| <b>Tax expense</b>   |          |                                   |                                   |
| Current tax  |          | 2,296                             | 7,656                             |
| <b>Profit/(Loss) for the year</b>  |          | 850                               | 32,521                            |
| <b>Earnings per equity share of face Value Rs.10 each</b><br>- Basic & Diluted |          | 0.01                              | 0.29                              |

Significant accounting policies  
Notes on Accounts

1-10

The accompanying notes form an integral part of the financial statements

In terms of our attached report of even date.

For GHOSH & BASU  
CHARTERED ACCOUNTANTS  
FRN : 306040E

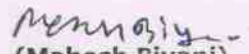
  
(Manas Ghosh)  
Partner

Membership No.15711





(V. K. Goyal)  
Director  
DIN : 00467840

  
(Mahesh Biyani)  
Director  
DIN : 01310182

Place : Kolkata  
Date: 29/05/2015

## MARUTI TIE-UP LIMITED

### 1. Significant Accounting Policies to the financial statements for the year ended on 31st March, 2015

#### a. General :

The Company follows the Mercantile System of Accounting and recognises Income & Expenditure on Accrual Basis.

#### b. Revenue Recognition:

Revenue is recognised only when it can be reliably measured and it is reasonable to expect its ultimate collection.

#### c. Investments:

Investments have been valued at Cost. Provision for diminution in the value is not considered unless such short fall is permanent in nature.

#### d. Taxation:

Provision for current income tax is made on the taxable income using the applicable tax rates and tax laws.

**Significant accounting policies form integral part of the financial Statements  
for the year ended on 31/03/2015**

#### Signatures to Significant accounting Policies

In terms of our attached report of even date.

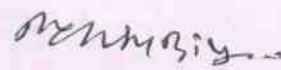
For GHOSH & BASU  
CHARTERED ACCOUNTANTS  
FRN : 306040E



(Manas Ghosh)  
Partner  
Membership No.15711



(V. K. Goyal)  
Director  
DIN : 00467840



(Mahesh Biyani)  
Director  
DIN : 01310182

Place : Kolkata  
Date: 29/05/2015



**MARUTI TIE-UP LIMITED**

**Notes to financial statements for the year ended 31st March, 2015**

**2 SHARE CAPITAL**

**a. AUTHORIZED:**

|  | 31st March 2015  | 31st March 2014  |
|--|------------------|------------------|
| 120,000 Equity Shares of Rs. 10/- each             | <u>1,200,000</u> | <u>1,200,000</u> |
| <b>Issued, Subscribed and fully paid-up shares</b> |                  |                  |
| 111,500 Equity Shares of Rs. 10/- each             | <u>1,115,000</u> | <u>1,115,000</u> |

**b. Details of shareholders holding more than 5% shares in the company**

| Name of Shareholder       | 31st March 2015     |                    | 31st March 2014     |                    |
|---------------------------|---------------------|--------------------|---------------------|--------------------|
|                           | % holding of shares | No. of shares held | % holding of shares | No. of shares held |
| DECILLION FINANCE LIMITED | 86.55               | 96,500             | 86.55               | 96,500             |

96,500 Equity Shares of the company are held by its Holding Company, M/S Decillion Finance Limited

**c. Reconciliation of the number of shares outstanding at the beginning and end of the year**

| Particulars                      | Opening Balance | Fresh issue | Closing Balance |
|----------------------------------|-----------------|-------------|-----------------|
| Equity shares with voting rights |                 |             |                 |
| Year ended 31 March, 2015        |                 |             |                 |
| - Number of shares               | 111,500         | -           | 111,500         |
| Amount (Rs.)                     | 1,115,000       | -           | 1,115,000       |
| Year ended 31 March, 2014        |                 |             |                 |
| - Number of shares               | 111,500         |             | 111,500         |
| Amount (Rs.)                     | 1,115,000       |             | 1,115,000       |

d. Equity shares carry voting rights at the General Meetings of the Company, and are entitled to dividend and to participate in surplus, if any, in the event of winding up.

**3 Reserves and Surplus**

|  | 31st March 2015  | 31st March 2014  |
|--|------------------|------------------|
| <b>Securities Premium Reserve</b>              |                  |                  |
| Opening balance                                | 6,946,250        | 6,946,250        |
| Add : Premium on shares issued during the year | -                |                  |
| Less : Filing Fees for Form 5                  | -                |                  |
| <b>Profit &amp; Loss A/c</b>                   | <b>6,946,250</b> | 6,946,250        |
| Opening Balance                                | 11,452           | (21,069)         |
| Add: Profit For the Year                       | 850              | 32,521           |
|  | <u>12,302.01</u> | <u>11,452</u>    |
|  | <u>6,958,552</u> | <u>6,957,702</u> |

**4 Other Current Liabilities**

|                        | 31st March 2015 | 31st March 2014 |
|------------------------|-----------------|-----------------|
| Advance Received       | 17,706          | -               |
| Liability for expenses | 6,685           | 6,685           |
|                        | <u>24,391</u>   | <u>6,685</u>    |



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*Handwritten signature*

**MARUTI TIE-UP LIMITED**

**Notes to financial statements for the year ended 31st March, 2015**

|  |                        |                        |
|--|------------------------|------------------------|
| <b>5 Short Term Provisions</b>               | <b>31st March 2015</b> | <b>31st March 2014</b> |
| Provision for Taxation(Net of Advance Taxes) | 2296                   | 7,656                  |

**6 Non-Current Investments(At Cost)**

| Particulars                                   | Face Value | AS AT 31.03.2015 |                 | AS AT 31.03.2014 |                 |
|---|------------|------------------|-----------------|------------------|-----------------|
|   |            | No. of Share     | Value<br>Rs.    | No. of Share     | Value<br>Rs.    |
| <b>Non-Trade Investments</b>                  |            |                  |                 |                  |                 |
| <b>Unquoted - Equity Shares</b>               |            |                  |                 |                  |                 |
| Mayborn Investments Pvt Ltd                   | 10         | 200000           | 1000000         | 200,000          | 1,000,000       |
| Merit Commosales Limited                      | 10         | 15000            | 1500000         | 15,000           | 1,500,000       |
| Silverlake Tradelinks Limited                 | 10         | 5000             | 500000          | 5,000            | 500,000         |
| <b>Unquoted - Preference Shares</b>           |            |                  |                 |                  |                 |
| Vibgyor Commotrade Pvt. Ltd.                  | 10         | 25000            | 5000000         | 25,000           | 5,000,000       |
|   |            |                  | <u>8000000</u>  |                  | <u>8000000</u>  |
| Break up Values of Unquoted Equity Shares     |            |                  | <u>18012436</u> |                  | <u>17987660</u> |
| Break up Values of Unquoted Preference Shares |            |                  | <u>250000</u>   |                  | <u>250,000</u>  |

**7 Cash & Cash Equivalents**

|   |                |               |
|---|----------------|---------------|
| Balances with Banks                       | 46,898         | 80,501        |
| Cash In Hand (As certified By Management) | 53,341         | 6,542         |
|   | <u>100,239</u> | <u>87,043</u> |

**8 Revenue from Operations**

|                         |                    |                    |
|-------------------------|--------------------|--------------------|
|                         | <b>2014 - 2015</b> | <b>2013 - 2014</b> |
|                         | <b>(Rupees)</b>    | <b>(Rupees)</b>    |
| Income from Derivatives | <u>29,982</u>      | <u>65,468</u>      |

**9 Other Expenses**

|                             |               |               |
|-----------------------------|---------------|---------------|
| Accounting Charges          | 5,000         | 5,000         |
| Audit Fee                   | 1,685         | 1,685         |
| Bank Charges                | 600           | 112           |
| Conveyance                  | 760           | 2,340         |
| Filing Fees                 | 8,000         | 2,700         |
| General Expenses            | 655           | 1,971         |
| Office Maintenance Expenses | 650           | 663           |
| Postage & Courier           | 496           | 450           |
| Printing & Stationery       | 740           | 2,370         |
| Professional Charges        | 5,750         | 500           |
| Professional Tax            | 2,500         | 7,500         |
|                             | <u>26,836</u> | <u>25,291</u> |



*Handwritten signature/initials*

*Handwritten signature: Mennu B. G.*



**MARUTI TIE-UP LIMITED**

**10 Notes to financial statements for the year ended 31st March, 2015**

**Other Notes:**

a. Previous year figures have been regrouped/rearranged wherever considered necessary.

b. Contingent Liabilities & Contracts on capital account: NIL

**c. Related Party Disclosures:**

There was no related party transactions entered during the year.

**Notes 1 -10 form integral part of the financial Statements for the year ended on 31/03/2015**

**Signatures to Notes 1-10**

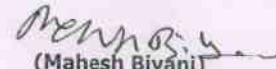
**In terms of our attached report of even date.**

For GHOSH & BASU  
CHARTERED ACCOUNTANTS  
FRN : 306040E

  
(Manas Ghosh)  
Partner  
Membership No.15711



  
(V. K. Goyal)  
Director  
DIN : 00467840

  
(Mahesh Biyani)  
Director  
DIN : 01310182

Place : Kolkata  
Date: 29/05/2015

# MARUTI TIE-UP LIMITED

## CASH FLOW STATEMENT

|   | March 31, 2015<br>(Rupees) | March 31, 2014<br>(Rupees) |
|---|----------------------------|----------------------------|
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>                         |                            |                            |
| Net Profit before Tax and Extraordinary Items                         | 3,146                      | 40,177                     |
| Adjustment for :  |                            |                            |
| Depreciation  | -                          | -                          |
| Write-offs  | -                          | -                          |
| (Profit)/Loss on sale of Fixed Assets                                 | -                          | -                          |
| Interest paid   | -                          | -                          |
|   | 3,146                      | 40,177                     |
| Adjustment for :  |                            |                            |
| Interest Received   | -                          | -                          |
| Dividend Received   | -                          | -                          |
| Operating Profit before Working Capital changes                       | 3,146                      | 40,177                     |
| Adjustment for :  |                            |                            |
| Current Assets  | -                          | -                          |
| Current Liabilities   | 10,050                     | (15,891)                   |
| (Increase)/Decrease in Net Current Assets                             | 10,050                     | (15,891)                   |
| Cash generated from Operations  | 13,196                     | 24,286                     |
| Interest paid   | -                          | -                          |
| Taxation  | -                          | -                          |
| Cash Flow before extraordinary items                                  | 13,196                     | 24,286                     |
| Extraordinary Items/Other Provisions                                  | -                          | -                          |
| Preliminary Expenditure   | -                          | -                          |
| Filing Fees For Form 5  | -                          | -                          |
| Additional tax adjustments for earlier year                           | -                          | -                          |
| <b>Net Cash from operating activities (A) :</b>                       | 13,196                     | 24,286                     |
| <b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>                        |                            |                            |
| Purchase of Fixed Assets  | -                          | -                          |
| Write Offs  | -                          | -                          |
| Profit on Sale of Fixed Assets  | -                          | -                          |
| Purchase of Investments   | -                          | -                          |
| Sale of Investments   | -                          | 50,000                     |
| Interest Received   | -                          | -                          |
| Dividend Received   | -                          | -                          |
| <b>Net Cash used in investing activities (B) :</b>                    | -                          | 50,000                     |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>                         |                            |                            |
| Proceeds from issue of Shares   | -                          | -                          |
| Share Premium   | -                          | -                          |
| Proceeds from Borrowing   | -                          | -                          |
| Deferred Expenditure  | -                          | -                          |
| Dividend paid   | -                          | -                          |
| <b>Net Cash from Financing activities (C) :</b>                       | -                          | -                          |
| <b>Net increase/(decrease) in Cash and Cash equivalents (A+B+C) :</b> | 13,196                     | 74,286                     |
| Cash and Cash equivalents at the beginning of the year                | 87,043                     | 12,757                     |
| <b>Cash and Cash equivalents at the close of the year</b>             | 100,239                    | 87,043                     |

For GHOSH & BASU  
Chartered Accountants  
FRN : 306040E

(Manas Ghosh)  
Partner  
Membership No.15711



  
(V. K. Goyal)  
Director  
DIN : 00467840

  
(Mahesh Biyani)  
Director  
DIN : 01310182

Place : Kolkata  
Date : 29.05.2015