

DECILLION FINANCE LIMITED

Mercantile Building, Block - E, 2nd Floor
9/12, Lalbazar Street, Kolkata - 700001

Significant Accounting Policies to the financial statements for the year ended on 31st March 2013

a. General : The Company follows the Mercantile System of Accounting and recognises Income & Expenditure on Accrual Basis.

b. Revenue Recognition:

Revenue is recognised only when it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of shares and securities. Dividend income is recognized when right to receive is established. Interest income

c. Investments:

Investments have been valued at Cost. Provision for diminutions in the value is not considered unless such short fall is permanent in nature.

d. TAXATION:

Provision for current income tax is made on the taxable income using the applicable tax rates and tax laws.

Significant accounting policies form integral part of the financial Statements for the year ended on 31/03/2013

Signatures to Significant accounting Policies

In terms of our attached report of even date.

**For S.K.RUNGTA & CO.
CHARTERED ACCOUNTANTS
FRN 308081E**

**(S.K.Rungta)
Proprietor
Membership No. 013860**

For and on behalf of the Board of Directors

M. K. Bhalotia	J. K. Goyal
Director	Director

**Place : Kolkata
Date: 30/05/2013**
